

GUARANTEE TO SECURE PAYMENT FOR ELECTRIC SERVICE

UPSHUR-RURAL ELECTRIC COOPERATIVE CORPORATION

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This agreement is between Upshur-Rural Electric Cooperative Corporation (“Cooperative”) and _____, Member Account No. _____ (“Guarantor”) for the purpose of securing payment for Electric Service provided to _____, at _____, Member Account No. _____ (“Applicant”).

In consideration for providing Electric Service to Applicant and in lieu of requiring a deposit from Applicant, Guarantor agrees to the following terms and conditions:

1. Guarantor hereby guarantees payment to the Cooperative for Electric Service provided to Applicant up to an amount not to exceed \$_____ (“Guaranteed Amount”) and shall be liable for any amounts due the Cooperative for Electric Service that Applicant fails to pay the Cooperative that does not exceed the Guaranteed Amount. Guarantor understands that Applicant’s past due amounts will be considered amounts owed to the Cooperative by Guarantor in an amount not to exceed the Guaranteed Amount.
2. Guarantor understands that the Cooperative will consider Guarantor’s Credit Account with the Cooperative delinquent and will discontinue Guarantor’s Electric Service if Guarantor fails to pay the amounts due on Applicant’s delinquent Credit Account by the required Due Date. However, Guarantor shall not be required to submit an amount in excess of the Guaranteed Amount towards the satisfaction of amounts due on the Applicant’s delinquent Credit Account.
3. Guarantor understands that all provisions of the Member Policies shall apply and may be relied upon by the Cooperative in determining past due amounts and actions that may be taken to collect past due amounts of the Applicant from Guarantor.
4. Guarantor may terminate this agreement at any time so long as Applicant’s Credit Account is not delinquent and Guarantor is not currently liable for any of Applicant’s past due amounts by providing 30-days written notice to the Cooperative.

Dated this ____ **Day of** _____, _____

Guarantor Signature

Printed Name

Driver License No.

STATE OF TEXAS §
COUNTY OF _____ §

On this ____ day of _____ 20____, before me personally appeared _____ to me known or identified to be the person(s) named herein and who executed the foregoing Guarantee to Secure Payment for Electric Service and he/she acknowledged to me that he/she voluntarily executed the same.

Notary Public, State of Texas

My Commission Expires _____, 20____.